



City of Hickory  
Community Development Block Grant Entitlement Program  
CDBG Small Business Loan Program Application

Name of Applicant: \_\_\_\_\_

Applicant's Address: \_\_\_\_\_

Name of Business: \_\_\_\_\_

Business Address: \_\_\_\_\_

Telephone: \_\_\_\_\_ Email: \_\_\_\_\_

Tax ID#: \_\_\_\_\_ Social Security #: \_\_\_\_\_

DUNS #: \_\_\_\_\_ (If you don't have one go to [www.dnb.com](http://www.dnb.com) to obtain a DUNS #)

Type of Business: (check one)

\_\_\_\_ Sole Proprietor

\_\_\_\_ Partnership (attach a list of all partners)

\_\_\_\_ Corporation (attach a list of current Board of Directors)

\_\_\_\_ Limited Liability Corporation (attach a list of all additional persons involved with corporation)

\_\_\_\_ Other (please describe) \_\_\_\_\_

Amount of Request for CDBG Small Business Loan Funds \$ \_\_\_\_\_

Total amount of funds contributed by the business and/or other funding source: \$ \_\_\_\_\_

Describe funding source: \_\_\_\_\_

Total Number of Jobs to be created: \_\_\_\_\_ (a minimum 51% of these jobs must be held by Low/Mod Income persons)

Total Number of Low/Mod Income jobs to be created: \_\_\_\_\_

Average hourly wage of job(s) created: \$ \_\_\_\_\_

Describe the process of advertising the new jobs to the public: \_\_\_\_\_



\_\_\_\_ Initials **ALL JOB(S) MUST BE CREATED BY THE ONE YEAR ANNIVERSARY OF SIGNING THE LOAN AGREEMENT WITH THE CITY OF HICKORY.**

Please check one:

\_\_\_\_ Business owner currently meets the HUD criteria as a Low/Mod income person (*Attach applicant's most recent tax return or other supporting documentation*)

\_\_\_\_ Business will create new jobs. 51% or more of these jobs must be given to individuals that meet the Low/Mod income criteria. (*Attach a statement that indicates the business will provide supporting documentation after hiring of Low/Mod income individuals*)

\*\*Describe the activity or items to be funded with CDBG funds, including a budget indicating a breakdown on how the CDBG funds will be used. (*Please include this information on separate page(s)*).

Please check one:

\_\_\_\_ New/Start-up Business (*Include a statement or narrative of the business revenues, expenses and income, five-year business plan and marketing plan. Attach information requested on separate page(s)*).

\_\_\_\_ Expanding Business (*Include a statement or narrative of the current and proposed business revenues, expenses and income, and marketing plan. Include an up-to-date five-year business plan. Attach information requested on separate page(s)*).

What other funding sources have you sought for the financial needs of your business? Please describe in detail.

Is the applicant willing to provide quarterly cash flow statements to the City of Hickory for the first year and then annually thereafter?

\_\_\_\_ YES      \_\_\_\_ NO



Life. Well Crafted.

Is the applicant willing to authorize the City of Hickory to obtain credit reports to determine credit worthiness? *(Authorization form included in application)*

\_\_\_\_ YES      \_\_\_\_ NO

Describe the business location and the ability to obtain the necessary permits for the operation of the business at that location.

List three (3) persons the CDBG staff may contact for references. *(Include name, address, phone number and email address).*

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\_\_\_\_ Initials **AN ENVIRONMENTAL REVIEW MUST BE COMPLETED AND APPROVED FOR EACH APPLICANT BUSINESS BY THE HICKORY OFFICE OF COMMUNITY DEVELOPMENT.**

\_\_\_\_ Initials **THIS LOAN PROGRAM MUST BE USED FOR THE PURCHASE OF SECURABLE BUSINESS PROPERTY OR EQUIPMENT ONLY.**



Submitted by:

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Printed Name Title

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Signature Title

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Name of Business Date